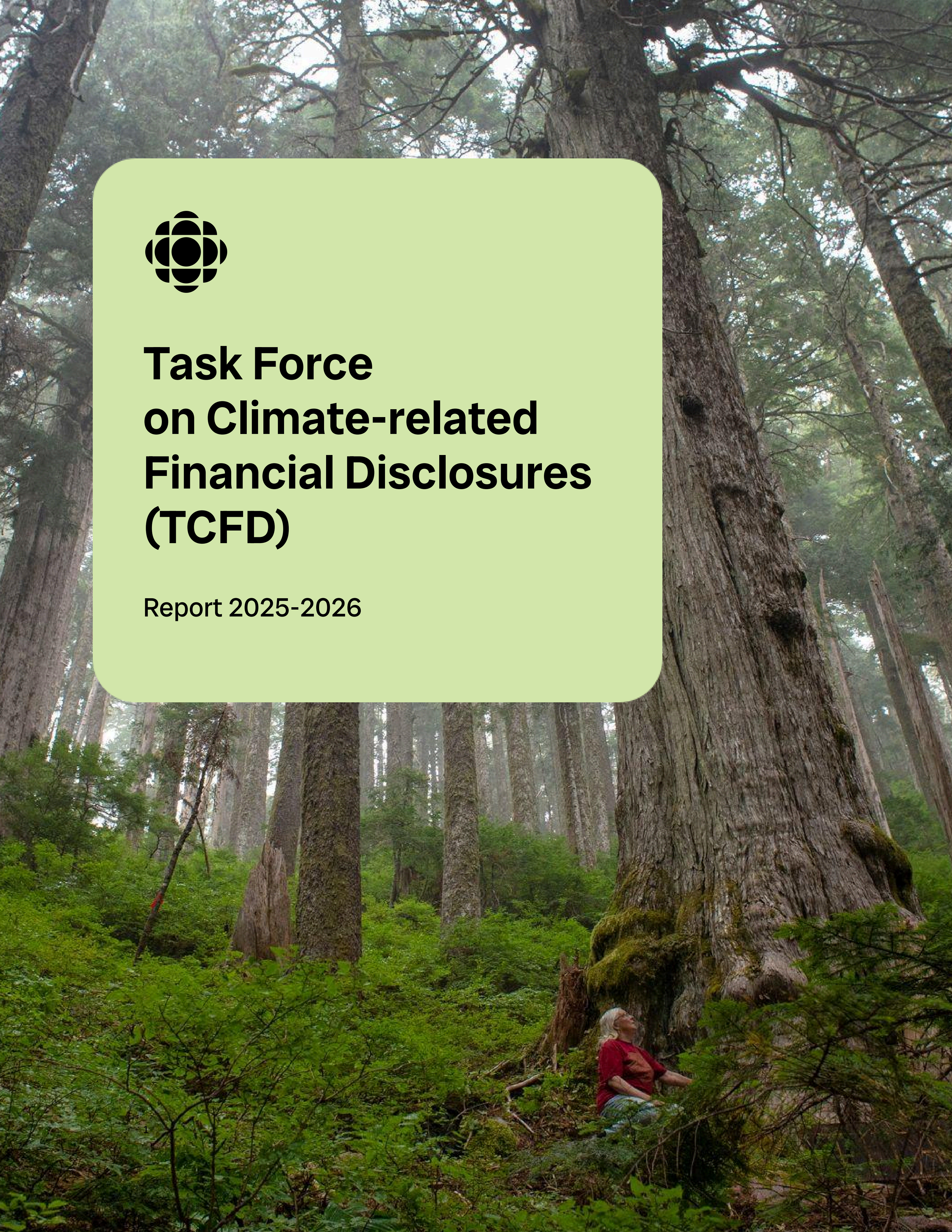


Task Force on Climate-related Financial Disclosures (TCFD)

Report 2025-2026

About CBC/Radio-Canada

CBC/Radio-Canada is Canada's national public broadcaster. Through our mandate to inform, enlighten and entertain, we play a central role in strengthening Canadian culture. As Canada's trusted news source, we offer a uniquely Canadian perspective on news, current affairs and world affairs. Our distinctively homegrown entertainment programming draws audiences from across the country. Deeply rooted in communities, CBC/Radio-Canada offers diverse content in English, French and eight Indigenous languages: Dëne Sųłıné, Dene Kədə́, Dene Zhatıé, Eastern Cree, Dinjii Zhu' Ginjik, Inuktitut, Inuvialuktun and Tłı̨chǫ. We also deliver content in Spanish, Arabic, Chinese, Punjabi and Tagalog, as well as both official languages, through Radio Canada International (RCI). We are leading the transformation to meet the needs of Canadians in a digital world.

About This Report

This is the fourth edition of our Task Force on Climate-related Financial Disclosures (TCFD) report, which provides an update on our progress as related to embedding climate-related risks and opportunities into our governance, strategy, risk management and metrics and targets. It covers the reporting period between April 1, 2025 to March 31, 2026.

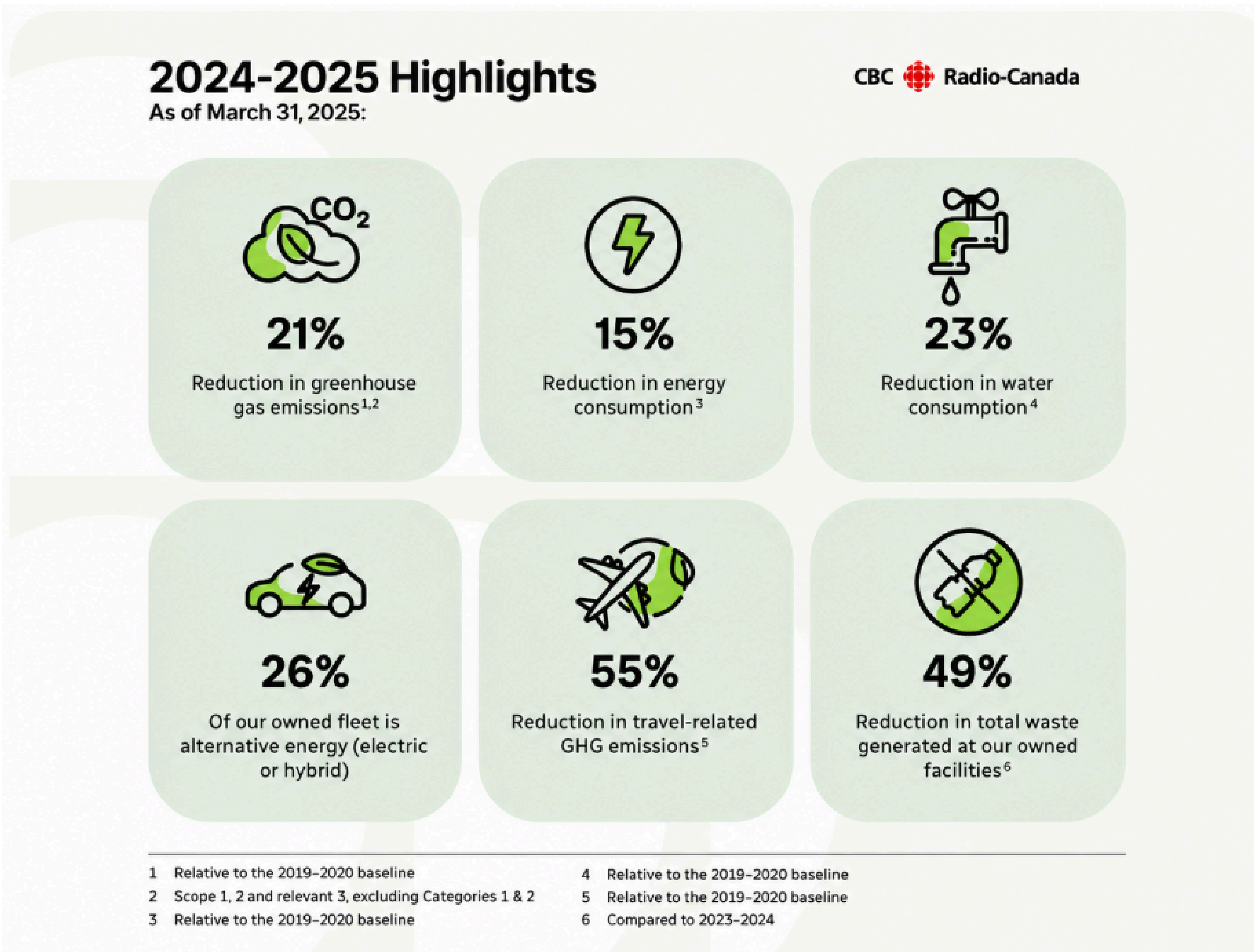
The TCFD promotes a series of recommendations that encourages companies to transparently disclose climate-related risks and opportunities in support of financial stability. Through 11 disclosure recommendations, covering four different pillars (governance, strategy, risk management, and metrics and targets), the recommendations establish comparable and consistent guidelines for organizations to disclose (and manage) climate impacts on business and investment decisions.

The TCFD officially disbanded in October 2023 after fulfilling its mandate. The International Financial Reporting Standard (IFRS) Foundation has since taken over, assuming responsibility for monitoring climate-related disclosures from 2024 onwards. In December 2024, the Canadian Sustainability Standards Board (CSSB) issued its inaugural sustainability disclosure standards, CSDS 1: General Requirements for Disclosure of Sustainability-related Financial Information and CSDS 2: Climate-related Disclosures. Based on the IFRS Sustainability Standards, the CSDSs include amendments considered appropriate for the Canadian Context. Both the CSDS 1 and CSDS 2 are effective for voluntary reporting after January 1, 2025.

Although CSDS 1 and 2 integrate TCFD recommendations, a definitive timeline for their mandatory adoption in Canada has yet to be established by regulatory authorities. While reporting remains voluntary, CBC/Radio-Canada remains committed to reporting under the TCFD framework. It should be noted that the requirements of CSDS 2 are largely consistent with the recommendations of the TCFD, making CBC/Radio-Canada well positioned to align with its requirements when the time comes.

Greening Our Story Progress at a Glance

While this report outlines CBC/Radio-Canada's climate governance and strategic initiatives for the 2025-2026 fiscal year, the performance metrics and greenhouse gas (GHG) inventory disclosed herein reflect the most recent verified data from the fiscal year ending March 31, 2025 (as published in the fall in our latest Environmental Sustainability Report).



A Message from the President and CEO

For decades, CBC/Radio-Canada has provided a window into the natural world, with iconic programs like CBC's *The Nature of Things* and Radio-Canada's *La semaine verte* shaping how generations of Canadians view the environment. Yet as a public broadcaster, our responsibility extends beyond the stories we tell; it must be reflected in how we operate.

When we launched our current environmental plan, *Greening Our Story*, in 2021, our vision was to embed environmentally sustainable thinking in everything we do. To meet this commitment, we adopted the Task Force on Climate-related Financial Disclosures (TCFD) framework, leveraging its recommendations to disclose and manage climate impacts on business and investment decisions.

This is our fourth TCFD report. It outlines climate-related risks and opportunities in CBC/Radio-Canada's governance, strategy, risk management, and metrics, alongside key achievements from the past year. For instance, we launched the Vendor Code of Conduct to establish clear ethical and sustainable principles for vendors who work with CBC/Radio-Canada, aiming to integrate sustainability in every step of our procurement process.

To engage employees, we offered several training sessions and workshops covering topics from sustainable production and climate reporting, to managing climate anxiety. We also hosted our inaugural Climate Awards to recognize employee-led sustainable initiatives.

As *Greening Our Story* nears the end of its current cycle, we are developing our next environmental plan. Our commitment to achieving net-zero emissions by 2050 remains our north star, and we will publish new targets aligned with this goal and with our 2025-2030 Corporate Strategy later this year.

Canadians count on their public broadcaster to inform them about climate change and to lead by example as an environmentally responsible and sustainable organization. We remain dedicated to meeting that trust.

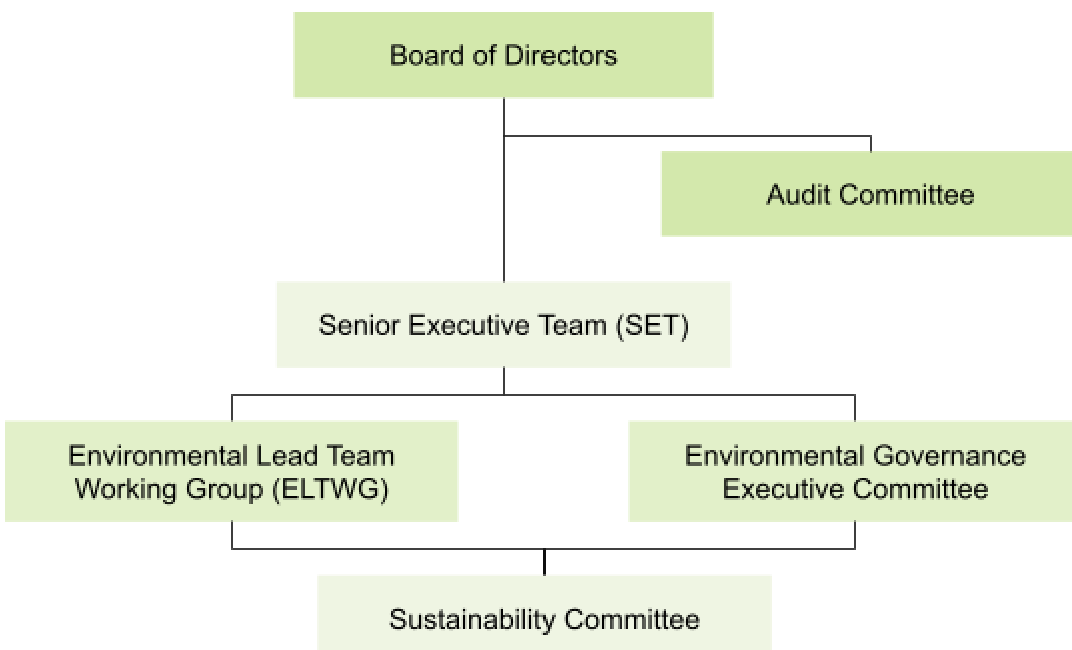
Marie-Philippe Bouchard
President and CEO

Task Force on Climate-related Financial Disclosures (TCFD)

1. Governance

TCFD PILLAR	RECOMMENDATION	RECOMMENDED DISCLOSURES
GOVERNANCE	Disclose the organization's governance around climate-related risks and opportunities.	a) Describe the board's oversight of climate-related risks and opportunities. b) Describe management's role in assessing and managing climate-related risks and opportunities.

The following graph presents an overview of CBC/Radio-Canada's governance structure related to climate risk and opportunity identification, assessment and management.



CBC/Radio-Canada's commitment to integrate sustainable thinking in all we do is the key objective of our policy on Environmental Sustainability (SEC-5) and our environmental sustainability plan *Greening Our Story*. Applying an enterprise-wide approach, the policy and plan seeks to facilitate the integration of sustainability into business processes by setting science-based targets to reduce our emissions, decrease our consumption, eliminate waste, and in time, achieve net zero emissions.

This directive is further supported by an Accountability Table that lays out the various environmental sustainability responsibilities across the Corporation. These responsibilities are shared amongst the following groups: CBC/Radio-Canada's Board of Directors, Senior Executive Team, Environmental Governance Executive Committee, Health, Safety and Environment, Sustainability Steering Committee, and all operational units as outlined in the table below.

Note: Those are overviews of the responsibilities and do not constitute exhaustive lists.

Board of Directors (through the Strategic Planning Committee)	• Oversees CBC/Radio-Canada's key environment and climate-related risks and opportunities that may impact future business decisions on an annual basis. • Oversees the progress of the environmental plan against the goals and targets that were set. • Accountable for the environmental management plan in accordance with risk management practices outlined in FIN-1 Risk Management. • Approves policies and ensures that processes and systems required to manage environmental sustainability are in place. • Additional meetings are held on an ad hoc basis when climate issues potentially impacting the Corporation arise.
Audit Committee	• Assists the Board of Directors in providing oversight of financial reporting, internal control and risk management, which includes environment and climate-related risks and opportunities. • The Committee meets quarterly.
Senior Executive Team	• Identifies and manages risks and opportunities related to environmental sustainability. • Reports on the Corporation's overall performance and key environment and climate-related risks and opportunities to the

	Strategic Planning Committee. • Recommends policies and oversees reporting and internal control systems. • Resolves cross-component environmental issues and challenges. • The Senior Executive Team's sponsor is the Vice-President, Legal Services, General Counsel and Corporate Secretary.
Environmental Governance Executive Committee	• Consists of a cross-functional committee with executive representation from across all relevant business components. • Ensures executive accountability of targets and other related deliverables owned by each component as set out in the Corporation's environmental sustainability plan. • The Committee meets quarterly and is chaired by the Vice-President, Legal Services, General Counsel and Corporate Secretary.
Health, Safety and Environment	• Responsible for the development, implementation and maintenance of SEC-5 Environmental Sustainability. • Coordinates the Corporation's initiatives related to environmental sustainability by leading and coordinating the work of the Environmental Governance Executive Committee, the Sustainability Steering Committee and the Environmental Lead Team Working Group. • Leads and coordinates the implementation of initiatives related to greening of operations following sustainable environmental practices and in alignment with the Corporation's environmental plan. • Develops guidelines, procedures and plans to ensure environmental compliance and the ongoing improvement of the environmental management system. • Measures and analyzes data toward the plan and annual reporting requirements. • Prepares reports on the environmental performance of the Corporation.

	• Develops training and ongoing environmental engagement opportunities.
Sustainability Steering Committee	• Consists of a cross-functional committee with key representatives from across all relevant business components. • Develops, implements and monitors sustainability action plans. • Participates in communication and employee engagement initiatives, including awareness and training campaigns related to the sustainability plan. • The Committee meets monthly and is chaired by the Senior Manager, Environmental Sustainability, Health, Safety and Environment, Legal Services.
Environmental Lead Team Working Group	• Develops, implements and maintains sustainable environmental procedures and practices for the Corporation, in alignment with SEC-5 Environmental Sustainability and the Corporation's environmental plan. • Works toward transforming corporate practices to achieve net-zero emissions. • The Committee meets quarterly and is chaired by the Senior Manager, Environmental Sustainability, Health, Safety and Environment, Legal Services.
Operational business units	• Own and are responsible for the environmental projects and initiatives within their unit. • Identify and assess environmental risks and opportunities through the annual business plan process. • Develop and execute detailed plans to manage environmental risks and opportunities in accordance with FIN-1 Risk Management.

All management	• Integrate sound environmental sustainability management planning and processes into the business processes. • Identify and report on environmental risks and opportunities, including causes, impacts and mitigations.
All employees	• Apply sound environmental sustainability management within the scope of their duties and responsibilities. • Report to their supervisor environmental risks and opportunities with causes, impacts or mitigations beyond their scope of responsibility.

Internal working groups

TCFD Taskforce	• Composed of representatives from Finance (External Reporting and Risk Management teams) and Legal (Health, Safety and Environment team). • To implement TCFD recommendations and integrate climate-related risks and opportunities into CBC/Radio-Canada, following the four pillars of governance, strategy, risk management, and metrics and targets. • The working group meets monthly.
Security and Resiliency team	• The Resiliency team provides support to all teams and regional locations to ensure the sustainability and continuity of our business and the successful recovery and return to normal operations in the event of a disruption to our services. • The team works closely with the Health, Safety and Environment department to prepare for the various risks faced by the Corporation including climate-related risks.
Green Teams	Internal working groups focused on environmental sustainability, including climate risks and opportunities, have been formed at the business component level. These include but are not limited to:

	• Horizon vert (Radio-Canada green team) • English Services Environmental Influencers Group • Real-Estate/Brookfield Global Integrated Solutions (BGIS) Energy and Sustainability Team • Environmental Communications Committee	• Green Media Solutions Task Force • Sustainability stewards / Eco-ambassadors • CBC Sports Green Team • Technology and Infrastructure (T&I) Sustainability Committee • CBC Studios Green Team • Finance Green Team • Pôle d'environnement

Internal Engagement

Support is provided to the internal working groups listed above in a multitude of different ways. Our success to date stems from the training and engagement opportunities we offer our employees. The examples listed below highlight some of these initiatives:

- **Climate training workshops:** In 2025-2026 we hosted climate training workshops to help our employees understand the impact of climate change. We continue to offer several sustainability courses for in-house and independent producers, including a climate storytelling workshop in collaboration with partners such as On tourne vert. With over 70 employees trained, we also offer a course on eco-design, sharing 22 responsible actions one can take to design sites with sustainability in mind.

- ***La Fresque du climat* training:** In early 2025, Radio-Canada offered our first *La Fresque du climat* training sessions to journalists. This collaborative workshop is aimed at linking the causes and effects of climate change, understanding the systemic nature of the challenges and then collectively discussing climate solutions in an open and positive conversation. The course has also been completed by our Sustainability Committee and was a key workshop featured as part of our annual Green Summit. A total of 71 employees were trained.

- **Sustainable production training:** Since the launch of the plan, over 175 employees have completed training on sustainable production practices. We also updated our sustainable production training offering and converted it to an online self-study program.

- **Climate journalism course:** Developed in both the English and French networks, this course is intended for all journalists involved in climate coverage and features interactive lectures, discussions and practical exercises to help strengthen climate coverage on all platforms in alignment with our Journalistic Standards and Practices. Since the launch of the course, over 160 employees have been trained.

- ***Pôle d'environnement:*** This group of environmental journalists across the national and regional Radio-Canada centres meet regularly to exchange information on a variety of subjects, including climate communications, dealing with climate anxiety, dissecting the climate tax and much more.
- **National Climate Content Unit:** Similarly, CBC News created a national climate content unit that is doing original reporting and providing context for breaking news. This resource for CBC reporting teams is available all across the country. For journalists who don't cover the beat daily, CBC also launched a new, full-day "climate reporting essentials" course and a Climate Glossary that has been made public for all to use as a resource.
- **Climate anxiety workshop:** To better support our employees, in 2025-2026 two climate anxiety workshops were offered to CBC/Radio-Canada employees. A third session was hosted for employees with disabilities. These courses focused on providing employees with workplace-specific strategies and practical approaches for fostering productive conversations among colleagues, as well as provided concrete tips for dealing with eco-anxiety through individual empowerment. A total of 30 employees participated.
- **Green Summit:** In 2025 we hosted our third annual Green Summit, a week-long employee event featuring workshops and training sessions on digital sobriety in records management, AI and sustainability, climate journalism and a sustainable food workshop.
- **Development of tools and resources:** Sustainability budget templates for productions, sustainability guidelines for studio rentals, carbon calculator tip sheets and the green production guide are just a few of the tools we developed for our producers.
- **Best practice guidelines:** Our best practice guidelines on subjects from sustainable swag to digital sobriety are available for all employees to encourage responsible behaviour on a variety of sustainability themes. In 2025 we introduced a new best practice guideline on how to apply sustainability principles when using AI.
- **Climate awards:** Launched for the first time in Fall 2025, the Climate Awards were developed to celebrate innovative and sustainable initiatives employees have led since the launch of our plan in 2021. Winners were recognized with a donation to the Nature Conservancy of Canada's symbolic adoption program, as part of our commitment to support Canadian biodiversity.
- **Digital clean-up:** Building on our digital sobriety best practice guideline, in 2025 we issued a challenge to employees to reduce their digital footprint by cleaning up transitory emails and files in accordance with our records management procedures. The event helped bring awareness to understanding the energy needed to run apps and maintain files and other digital data "in the cloud".

- ***Les Valoristes*:** As part of the ongoing work to promote zero waste, our Montreal facility participated in a pilot project with *Les Valoristes*, a co-op with the mission of encouraging and supporting people who recover refundable, recyclable or reusable materials for economic, social and/or environmental reasons. This program helps improve social inclusion, while also improving the sorting of recyclable items.

- **Directive on Sustainable Procurement:** Launched in August 2023, our Directive on Sustainable Procurement requires the Corporation to take into account social and environmental considerations in our procurement processes. Alongside this directive, we launched the Vendor Code of Conduct which sets out the ethical and sustainable principles and expected behaviours for all vendors when conducting business with CBC/Radio-Canada. In 2025-2026, we worked diligently to include sustainability criteria in our sourcing process based on the product or service being procured. Our long term goal is to ensure that sustainability is included in the procurement process while we collect data that will be used to transition from a spend-based calculation to one that focuses on our activities.

- **Sustainable commuting:** Bike storage facilities and shelters, on-site and indoor bike parking, personal facilities supporting cycling to work, bike repair kits, and workshops continue to be made available throughout all our facilities across Canada. This program has been further expanded to include a fleet of 10 electric bicycles, in locations from Moncton to Whitehorse, for work-related operations including reporting and scouting purposes. In Montreal, our efforts were awarded silver certification from Vélo Québec's Mouvement Vélosympathique program, an upgrade from our prior bronze certification.

For the complete list of engagement activities, refer to the Environmental Sustainability Report 2024-2025.

Partnerships

Under the *Greening Our Story* sustainability plan, CBC/Radio-Canada has a responsibility to be leaders of sustainable change within the media industry. As the national public broadcaster, we have built partnerships to support this responsibility, having played a critical role in the development of several industry coalitions. The table below highlights some of our key partnerships.

Partner	Description
Canadian Broadcasters for Sustainability (CB4S)	• Announced at the Banff World Media Festival in June 2023 • Composed of 22 Canadian broadcasters, including AMI, Asian Television Network, Bell Media, Blue Ant Media, CBC/Radio-Canada, Channel Zero, Chek, Corus, CPAC, Hollywood Suite, British Columbia's Knowledge Network, NTD, Uvagut, OUTtv, Pelmorex, Remstar, Rogers, Super Channel, TFO, TV5, TVO, WildBrainTelevision • Committed to working together under a joint action plan to increase environmentally sustainable change.
Green Frame	• Announced at the Sustainable Production Forum in September 2024 • Composed of the Bell Fund, Black Screen Office, Broadcasting Accessibility Fund, Canadian Independent Screen Fund for BPOC Creators, CBC/Radio-Canada, Canada Media Fund, Independent Production Fund, Indigenous Screen Office, National Film Board of Canada, Shaw Rocket Fund and Telefilm Canada. • Strives to reduce the environmental impact of Canadian TV and film production through collaboration and by encouraging sustainability throughout a production's lifecycle, from its commissioning to its distribution
On tourne vert (OTV)	• Signed a federating partnership with OTV in March 2023 • OTV is an initiative led by the Bureau du cinéma et de la télévision du Québec (BCTQ) and aims to raise awareness and encourage Quebec audiovisual productions to adopt eco-responsible practices and reduce their ecological footprint

	on film sets, while mobilizing employees and attracting foreign productions to Quebec studios.
Sustainable Entertainment Society (SES)	• A signature or venue partner since 2021, CBC/Radio-Canada has partnered with SES at their annual flagship event the Sustainable Production Forum. This full-day event focuses on accelerating sustainability and decarbonization in the motion picture industry, featuring a wide range of premium virtual and in-person programming. • SES is a Canadian non-profit organization with a mission to accelerate sustainable development through culture, arts and entertainment.
Seeds of Change	Launched and hosted by CBC, this annual event is a public-facing celebration of sustainability initiatives across the Canadian media industry. To date there have been 4 events.
Academy of Canadian Cinema and Television	• In 2023, together with the Academy of Canadian Cinema and Television, CBC announced the introduction of the Sustainable Production Award. • The award is designed to recognize a production that has shown excellence in sustainable production.
Other media and non-media organizations	We have engaged with external stakeholders in a multitude of different ways from panelists at seminars or conferences to active participation in working group meetings. The following is a list of some of the organizations with whom we have collaborated since 2020 in our ongoing efforts to lead sustainable change: • Association Québécoise de la Production Médiatique (AQPM) • British Academy of Film and Television Arts (BAFTA)/albert • BGIS • Canada Media Fund • Canadian Marketing Association • Canadian Media Producers Association (CMPA) • Conference Board of Canada • CreativeBC

	● Crown Corporations Greening Community of Practice ● Environment and Climate Change Canada (Net Zero Challenge) ● European Broadcast Union (EBU) ● Espace de concertation sur les pratiques d'approvisionnement responsable (ECPAR) ● Green Spark Group ● Good Energy Playbook ● Kidscreen ● Net Zero Challenge Community of Practice ● NetZeroMedia ● North American Broadcasters Association ● Producing for the Planet ● Public Media Alliance ● Quantum Lifecycle ● Reel Green ● Society of Motion Picture and Television Engineering ● Telefilm ● VidTrans

A complete list of our partners and the efforts made to engage with internal and external stakeholders is outlined in the latest Annual Environmental Sustainability Report.

2. Strategy

TCFD PILLAR	RECOMMENDATION	RECOMMENDED DISCLOSURES
STRATEGY	Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy and financial planning where such information is material.	a) Describe the climate-related risks and opportunities the organization has identified over the short-, medium- and long-term. b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning. c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.

Greening Our Story

Greening Our Story is CBC/Radio-Canada's first ever corporate plan on environmental sustainability. As the public broadcaster, we recognize that we have a responsibility to take action against climate change. Our mission is to build an environmentally sustainable public service media company that current and future generations can be proud of, with a vision of embedding environmentally sustainable thinking in all we do.

The plan is divided into four pillars:

1. Producing Sustainably, which is focused on advancing sustainable production in Canada.
2. A Light Footprint, which speaks to reducing our greenhouse gas (GHG) emissions across our activities, operations and decision making.
3. Scripting a New Path, which focuses on embedding environmental sustainability as a key value through which all our work is carried out.
4. Shaping our Narrative, which highlights how we will demonstrate leadership with our employees, audiences and Canadians by sharing our story and staying accountable.

This five-year plan builds on our environmental work to date and takes our aspirations to the next level. It is our roadmap to decarbonize our Corporation and accelerate our environmental and climate-related commitments. In keeping with the globally agreed target to limit the planet's temperature rise to below 1.5°C (pre-industrial levels), it encompasses everything we do: from how we produce our content, how we operate our business and how we make choices to avoid waste, to how we reduce our energy consumption and limit our carbon footprint.

In June 2023, we committed to the Environment and Climate Change Canada's Net-Zero Challenge, a voluntary initiative that encourages businesses to develop and implement credible and effective plans to transition their facilities and operations to net-zero emissions by 2050. As part of this framework, we are required to develop a roadmap and set supporting targets toward 2050, as well as publicly report on our progress. By joining the challenge, we are embarking on a longer-term plan and will be able to map out efforts to a larger and more ambitious goal.

We remain true to our original mission and vision as we quickly approach the end of our five year plan. As we build the next phase of our strategic focus, our commitment to environmental sustainability remains centred around the global call for responsible and meaningful action on climate change. We take our role in greening the Canadian media industry seriously, as we recognize the unique position we are in to make a positive impact on this critical issue. We intend to continue to lead the public broadcaster, and the Canadian media industry as a whole.

Refer to *Greening Our Story* for more information about the plan and our commitments. Progress made in relation to the plan are outlined in our Environmental Sustainability reports.

Annual Environmental Sustainability Report

As Canada's public broadcaster, we have a responsibility to report our activities to Canadians. We report our emissions data and decarbonization efforts in our Annual Environmental Sustainability Report. Accountability and transparency is critical towards our success as we continue to grow into a public media company current and future generations could be proud of.

For information about the last annual Environmental Sustainability Report which highlights the progress we have made in recent years, refer to the environment section of our corporate website.

Sustainable production and operations

Green storytelling and programming

While the term “green storytelling” may be new, the concept is not. We have been reporting on the environment for well over 50 years with the launch of CBC’s *The Nature of Things* in 1960 and Radio-Canada’s *La semaine verte* in 1970. We have shared countless stories and documentaries and we have modelled environmentally sustainable behaviours in many of our productions. Our climate-related journalism is award-winning, and we intend to continue to engage Canadians on our sustainability journey. A wide range of content and programming is available, including:

- CBC News climate and environment page
- Radio-Canada News and environment
- Radio-Canada Changements climatiques
- Our Changing Planet Collection on CBC Gem
- TOU.TV Changement climatique

We remain committed to focusing on the environment and climate change, from our green storytelling to our journalism across all our platforms.

Production-related carbon calculations

In 2021, we became the first media organization in Canada to license a carbon calculator tool to help us measure what we want to manage: our environmental footprint by production. Developed in the UK, albert is a project that supports the entertainment industry in eliminating its environmental impact on and off screen. Included in its toolkit is a production carbon calculator that analyzes data from site locations, materials used and energy consumed. The compiled results provide a baseline that lets us know our footprint for a given production and allows us to target where we can make a difference.

CBC and Radio-Canada have been sharing their learnings from the calculator since 2023-2024, with the annual release of our carbon footprint industry reports. Focused exclusively on Canadian productions and their associated carbon emissions, the reports provide benchmarks for the English- and French-Canadian television industry against which future carbon reduction efforts can be measured. The reports highlight emissions data and focus on the production categories that emit the most, while providing practical solutions to reduce one's footprint. It is no surprise that the reports identified that travel and transport remain the highest emitting category across all production genres. These insights are important as they signal a shift from carbon measurement to carbon reduction plans.

These reports are just one of many efforts taken by CBC/Radio-Canada to prioritize sustainable production in Canada and in our industry. They are available on our Corporate site under the heading “Reports on Television Productions Carbon Emissions”.

Reporting our Footprint

It’s clear that sustainability in production has become a key focus across the media industry. Measurement through the albert calculator tool is one piece of understanding our footprint. The next step is about reducing our production carbon footprint.

In our ongoing efforts to be as transparent as possible with our learnings from using albert, in 2024, CBC and Radio-Canada released their first industry reports focused on Canadian productions and the associated carbon emissions. The second annual reports were issued in early 2025, establishing benchmarks for the English- and French-Canadian television industry against which future carbon reduction efforts can be measured.

A complete analysis of this data can be found at the following links:

- Read the CBC report here
- Read the Radio-Canada report here

Together, these reports provide insights into the television production activities and genres where we should focus our efforts to have the biggest impact on reducing the carbon footprint of our productions.

Certifying our Productions

Over the last few years, we have had many productions recognized for their dedication to reducing their production-related carbon footprint. These productions were certified under one of two tools available for Canadian productions to be classified as environmentally responsible, the On tourne vert (OTV) and albert certification programs.

Led by the Bureau du cinéma et de la télévision du Québec (BCTQ) and launched in April 2021, the OTV program aims to raise awareness and encourage Quebec audiovisual productions to adopt eco-responsible practices and reduce their ecological footprint on film sets, while mobilizing employees and attracting foreign productions to Quebec studios. An added benefit of our federating partnership with OTV is the ability to sustainably certify Radio-Canada’s productions.

The albert certification program became available in Canada in October 2024 when CBC/Radio-Canada signed a memorandum of understanding with BAFTA albert allowing our productions to pursue the albert certification program.

The table below summarizes the number of Radio-Canada and CBC productions that have achieved external certification.

Certification program	Certification level	Number of productions certified (2021-2026)
On tourne vert	Commitment level[1]	18
	Performance level[2]	10
	Excellence level[3]	19
albert	1 star albert certification[4]	6
	2 star albert certification[5]	10
	3 star albert certification[6]	2

Benefits to the certification program include a public demonstration and commitment to sustainability, ongoing promotion of best practices in sustainable production and building awareness among crew, suppliers, and audiences about greener production methods as we embed sustainable thinking in our production practices.

Collaborating with the Media Industry

A key mandate of the *Greening Our Story* plan is to advance sustainable production in Canada, demonstrating leadership as we partner with industry stakeholders to amplify solutions by promoting the responsible development of Canadian content. We spearheaded the following sustainability initiatives that are now delivering measurable impact across our industry and the communities we serve

- **Leading and supporting industry coalitions.** In 2023 and 2024, CBC led the formation of two new industry coalitions: Canadian Broadcasters for Sustainability and Green Frame. These coalitions brought together Canadian public and private broadcasters, as well as

[1] OTV Commitment Level: Requires completion of an online form.
[2] OTV Performance Level: Involves a documentary audit.
[3] OTV Excellence Level: Requires an audit and on-set visit.
[4] Production achieved minimum of 55% of actions in carbon action plan
[5] Production achieved minimum of 70% of actions in carbon action plan
[6] Production achieved minimum of 85% of actions in carbon action plan

organizations that produce and/or fund screen-based content, for a common cause to collaborate and maximize impact.

- **Building new internship programs.** Together with the Sustainable Entertainment Society, CBC sponsored the Sustainable Practitioners Internship Program (SPIS) offering specialized training, certification and mentorship to sixteen emerging and mid-career practitioners with a focus on sustainability and decarbonization in the creative industries.
- **Spearheading *Seeds of Change*.** Dedicated to the promotion and celebration of sustainable production, this annual event is led and programmed by CBC to accelerate environmentally sustainable change through the content we make. In 2025, sessions featured 18 industry players including 2024 Wildlife Photographer of the Year; CBC host Laura Lynch; members of Canadian Broadcasters for Sustainability; Producing for the Planet and other provincial players, including Ontario Green Screen; On Tourne Vert and Reel Green.
- **Climate storytelling roundtable.** In collaboration with the Canadian Media Producers Association (CMPA), hosted an interactive session exploring how indie producers across genres are weaving climate themes into their storytelling. The goal of the session was to create an inclusive and supportive environment for producers to accelerate their ideas and actions on climate storytelling through discussion, sharing the opportunities and challenges of authentically weaving climate realities into their projects. Over 280 people attended the roundtable.
- **Sustainable Production Forum.** The Sustainable Production Forum, the SES' annual flagship event, is a global hybrid conference advancing climate leadership across the creative industries. Featuring a wide range of premium virtual and in-person programming, CBC/Radio-Canada has partnered with SES/SPF since 2021 to engage with industry partners and work towards decarbonizing the media industry.
- **New partnerships, new opportunities.** Building on our ongoing use of the albert carbon calculator, in October 2024 CBC/Radio-Canada signed a Memorandum of Understanding (MOU) with BAFTA albert. This agreement means that we are now able to certify our productions under the albert toolkit, allowing us to move beyond measurement alone towards the prioritization of active reduction strategies, a critical aspect needed to reduce our production related carbon footprint.

Maintaining our albert Studio Sustainability Standard certification

In April 2025, CBC/Radio-Canada studios in Montreal (Studios A, B, C and rented studios at Grandé) and Toronto (Studios 40, 41 and 42 and CBC Kids) were re-certified under the albert Studio Sustainability Standard for the 2025 and 2026 calendar years.

By reattaining this designation, we continue to benchmark our progress toward sustainable production against other global industry leaders, forming partnerships and relationships with independent producers who are similarly focused on sustainability.

Introduced in 2022, the albert Studio Sustainability Standard is a voluntary global standard for studio facilities committed to transformative changes in their practices and systems, and it is designed to be the catalyst needed in the industry to decarbonize. Created by and for the industry, the standard focuses on where a facility can make improvements to reduce their environmental impact over six key areas: Climate, Circularity, Nature, People, Management and Data. By joining the Standard, studios become part of an industry-wide movement toward a greener future in the media industry, sharing knowledge and best practices and collaborating with other organizations for lasting change.

Qualitative scenario analysis

Aimed to enhance our resilience to climate-related risks and influence our business, environmental plan and financial planning, our qualitative scenario analysis was last reviewed in 2024-2025. Since then, we have been exploring and evaluating various external and internal options to use the data and build a quantitative assessment tool that would be used at the site-specific level to manage and mitigate risk.

Top climate-related risks and opportunities

The table below outlines our top climate-related risks and opportunities. When selecting two time horizons, we aligned our short-term (ST) horizon with our Enterprise Risk Management (ERM) framework (12-18 months) and aligned our long-term (LT) horizon with the 2015 Paris Agreement and the *Government of Canada's Net-Zero Emissions Accountability Act*.

Climate risks

CLIMATE RISKS	DESCRIPTION	TIME PERIOD	POTENTIAL IMPACTS	MANAGEMENT RESPONSE
Extreme weather events (Physical - Acute)	Physical damage to our transmission and production assets caused by wildfires, floods, ice storms and other extreme weather events, including increased wind speeds.	**ST, LT**	**Financial and business impacts** Increased costs from asset damage, equipment repairs and asset impairment, and increased insurance premiums.	We continue to increase the granularity of information we have both internally and through third parties on extreme weather events. This will help inform our decisions on the investments needed to enhance our infrastructure resilience. For example, our transmission towers' adherence to code CSA S37 considers site specific environmental factors in determining the structural integrity of a tower. We also have started assessing our transmission sites to align with the British Columbia FireSmart Critical Infrastructure Assessment guidelines. Service disruptions are also currently minimized through the availability and use of generators. Annual table top exercises are conducted to evaluate and build infrastructure resiliency. In 2024, we completed an exercise on wildfires and another on hurricanes.

Public perception on managing climate issues (Transition - Reputation)	Public perception of mismatch between CBC/Radio-Canada's messaging on climate issues and increased public environmental expectations.	**ST, LT**	**Business and reputational impacts** Decreased demand for our services due to not effectively achieving our climate-related targets.	We continue to maintain engagement with our key stakeholders and closely monitor our progress toward the achievement of our 2026 environmental targets as detailed in the latest Environmental Sustainability Report. We also continue to monitor changes in legislation and their potential impact on our activities.
Uncertainty in Climate Policy & Regulatory landscape (Transition - Policy and Legal)	Risk of operational inefficiency or cost escalation arising from shifting federal and international sustainability disclosure standards.	**LT**	**Financial impacts** Increased operating costs, particularly through our supply chain.	Currently, there is uncertainty related to the magnitude and future impact. We continue to closely monitor the regulatory framework for any upcoming changes that may impact us.

Climate opportunities

CLIMATE OPPORTUNITY	DESCRIPTION	TIME PERIOD	FINANCIAL IMPLICATIONS	MANAGEMENT RESPONSE
Savings from energy efficiency	New building materials, standards and fuel-efficient vehicles create opportunities to lower emissions and costs.	**ST, LT**	Lower operational costs from rolling out energy-efficiency initiatives, particularly in context of international energy price volatility.	We continue leveraging the various initiatives already in place to accelerate energy efficiency in our operations, such as transitioning to fuel-efficient vehicles and retrofitting buildings. Examples highlighting our energy efficiency activities are detailed in our Environmental Sustainability Reports.
Climate leadership through industry collaboration	As Canada's public broadcaster, we are well positioned to leverage our influence and network to collaborate with industry partners, share climate risk best practices and amplify sustainable production impacts nationally.	**ST, LT**	Lower costs from leveraging best practices to improve our own sustainable production efforts. Higher demand for our services due to effectively managing climate risks and demonstrating climate leadership.	We continue to collaborate with external stakeholders on sustainable productions and show leadership in developing and implementing innovative approaches to producing and licensing content sustainably through the use of lower-emission energy sources, materials and e-waste management. In 2023 and 2024 we led the formation of the Canadian Broadcasters for Sustainability and Green Frame. We continue to be actively involved in leading these two coalitions, as outlined in their annual

				progress reports issued (CB4S, Green Frame). Additional detail is outlined in our Environmental Sustainability Reports.

Climate scenario analysis

A climate scenario analysis was completed in fiscal year 2024-2025 and considered two scenarios for both physical and transition risks identified in the tables above, over a short- (2025 to 2027) and long-term (2030-2050) time horizon: a low and high temperature warming scenario.

Multiple sources were considered to achieve the following climate scenario analysis, including the Government of Canada's carbon pricing trajectory and Emissions Reduction Plan 2030, and scenarios from the Bank of Canada, the International Energy Agency (IEA) and the Intergovernmental Panel on Climate Change (IPCC).

See the following table for a detailed analysis of each of the key scenarios analyzed.

SCENARIO 1	SCENARIO 2
Low-emission scenario (IPCC SSP2-4.5) Considers that society will act vigorously to reduce GHG emissions. This is where the impacts of **transitioning** to a low-carbon economy will be very impactful.	**High-emission scenario ("Business as usual" / IPCC SSP5-8.5)** Considers business continues as usual and little government action and regulation is taken to combat climate change and emissions. This is where the **physical** impacts of climate change will be the most impactful.
Timescales We used two time horizons for both transition and physical scenarios. The first is a short-term horizon aligned with our Enterprise Risk Management (ERM) framework. The second is a long-term horizon aligned with the 2015 Paris Agreement and the Government of Canada's	

policy to be net-zero by 2050. We assumed that we will be carrying out the same activities as we do today.

Transition risk - Increased costs associated with climate regulations

Under a net-zero transition scenario (Scenario 1), we evaluate the resilience of our operations against a shifting economic and regulatory landscape. In Canada, the transition landscape remains complex; as of early 2026, while the federal consumer-facing fuel charge has been removed, industrial carbon pricing systems and national stringency benchmarks persist.

We recognize that our supply chain, particularly vendors in the European Union remain subject to decarbonization mandates. While at a domestic level, carbon taxation remains subject to political and economic shifts, we have taken a conservative approach and included carbon taxation for the purpose of this analysis,

We continue to monitor regulatory changes at all levels of government to ensure our procurement standards remain aligned with new and emerging climate regulations in energy efficiency, waste management, materials and fleet.

Transition risk - Public perception on managing climate issues

In the event of a societal shift to a low-carbon economy (Scenario 1), our reputation may become increasingly sensitive to how authentically and effectively we are managing climate risk as consumers expect climate engagement from corporations. Public

Physical risk - Extreme weather events

Increased frequency and intensity of weather events in Scenario 2 may result in heavy winds, floods, wildfires and ice storms. We reviewed the impacts of these extreme weather events on both our production and transmission infrastructure where our key assets are located in Canada.

Climate risks vary greatly region to region. Provinces with the highest climate exposure risks include British Columbia, Alberta and the Atlantic provinces.

Our transmission infrastructure is more vulnerable to increased wind speeds, wildfires and ice storms. Some of our transmission towers are old and located in remote areas and our transmission antennas can break under the weight of falling ice. The risk of wildfires is also increasing for our transmission sites.

Our production infrastructure in Scenario 2 is more vulnerable to floods since buildings with basements are prone to floods.

expectations for organizational accountability continue to increase.

The public perception and potential reputational risk exposure is underscored by the legal requirements introduced by Bill C-59, *The Greenwashing Bill* . The Bill requires verifiable, science-based evidence for sustainability-related claims.

Business impacts

This year, we continued to assess the qualitative impacts of these scenarios on our operations and sourcing costs, as outlined in the risk data below. We also have been exploring and evaluating various external and internal options to use the data from our qualitative assessment and build a quantitative analysis tool that would be used at the site-specific level to manage and mitigate risk.

Transition risk - Increased costs associated with climate regulations

- Carbon pricing may affect supply chain costs through both increased costs of inputs and higher prices of transportation across the value chain.

- Carbon pricing in Canada may also impact us directly through taxed operational emissions and higher fuel prices.

- There may also be increased costs associated with meeting new climate regulations, such as retrofits to meet national building codes.

Transition Risk - Public perception on managing climate issues

Physical risk - Extreme weather events

Increased risk of extreme weather may cause increased damages to our transmission and production infrastructure, such as transmitters, antennas and production buildings. Damage from extreme weather events can lead to high capital expenses.

More specifically:

- Increasing frequency and intensity of wind and ice storms in British Columbia, Alberta and the Maritimes increase the risk of damage to transmitters, antennas and buildings. This risk is highest in areas with high-rise buildings, as ice tends to accumulate and then fall at high speed.

- Decreased demand for our services and revenue if we are not seen by the public as effectively managing climate change. - Increased risk of potential litigation under Bill C-59 if we are seen as "greenwashing" our sustainability objectives and performance.	- Pluvial floods, caused by heavy rains over prolonged periods of time in British Columbia and the Maritimes, pose risks to our production infrastructure, such as expensive technology for filming or post-production, especially if the production building has a basement. - Exposure to wildfires is increasing in the Prairies and Northern Canada, particularly in the high-emissions long-term scenario. We are highly vulnerable to this risk, as it can lead to permanent destruction of a whole transmission site.

3. Risk management

TCFD PILLAR	RECOMMENDATION	RECOMMENDED DISCLOSURES
RISK MANAGEMENT	Disclose how the organization identifies, assesses and manages climate-related risks.	a) Describe the organization's processes for identifying and assessing climate-related risks. b) Describe the organization's processes for managing climate-related risks. c) Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.

Our processes for identifying, assessing and managing environment and climate-related risks are embedded in our risk management program. For more details, refer to the *Risk Management* section of our latest Annual Environmental Sustainability Report.

Approach

The Board oversees CBC/Radio-Canada's risk management program, and the media and support business units are responsible for identifying and assessing risks, including environment and climate-related risks, as part of the annual business planning activities. Both the Board and the business units are supported by various parties, particularly the Risk Management and Internal Audit teams that provide independent expertise.

Identification and assessment of environment and climate-related risks

The identification and assessment of environment and climate-related risks and opportunities are a shared responsibility. The Risk Management team is responsible for designing the framework and providing the necessary tools to support the business units in their assessment of identified risks. Since 2023, environment-related risks, including environmental sustainability and climate change, are identified as a standalone business risk to be considered as part of the yearly risk assessment process. These risks were first introduced at the operational level through workshops. Business units are responsible for bringing to the attention of the Risk Management team any environment or climate-related risk that may affect our operations.

Management of environment and climate-related risks

Building upon the identification and assessment process described above, the business units are responsible for the ongoing management of environment or climate-related risks. The following are examples of our shared responsibility in managing climate-related risks and opportunities:

- **Mitigating climate risk at our Transmission sites.** One example of a business unit that is actively responsible to manage their climate-related risks is the Transmission division. As mentioned, some of our transmission towers are old and located in remote areas, as such we closely evaluate climate risk at a site by site level. We strictly adhere to requirements of CSA code S37 which considers site specific environmental factors, including wind speed and ice accretion, in determining the structural integrity of a transmission tower. We have also started to supplement this work by assessing our sites for wildfire risks and identifying responsible mitigation measures. These assessments follow the British Columbia FireSmart Critical Infrastructure Assessment guidelines. For example, a recent analysis was completed in August 2025 at our Chilliwack, BC site. All the recommended remedial work was completed in the fall of 2025 and the site is now at 0 risk on the assessment scale. It is our intention to continue these assessments over the course of the next few years.

- **Our supply chain and supplier engagement process**. Widely recognized as a significant area where corporate relationships can be leveraged to amplify results on sustainable outcomes, in 2022-2023, we hired a dedicated resource focused on sustainable procurement, as well as introduced a new Procurement Policy. Our directive on sustainable procurement and a Vendor Code of Conduct were introduced in 2023-2024, with a focus on developing tailored sustainability criteria for inclusion in our (request for purchase (RFP) processes. Since 2024, we have refined our sustainability criteria to ensure we are focusing on high-impact areas of opportunity, thereby reducing our emissions footprint. A sustainable procurement champions program was implemented to support the directive. With membership from business units in the organization, these employees are trained to help define and evaluate environmental and social criteria in our sourcing process. Our long-term goal is to require our key suppliers to measure their GHG emissions and share this data with us, as well as to set carbon reduction targets and have net-zero emissions plans. Improving the quality of the carbon footprint of the product and services that we procure will allow us to make the best strategic, environmentally sustainable decisions and establish an effective plan toward net-zero emissions.

- **The links between climate change and forced labour.** We continue to assess the links between climate change, the energy transition, and increased vulnerability to forced labour and child labour in supply chains. In May 2024, we issued our first report under the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* on the work undertaken in 2023-2024 to identify, address and prevent forced labour in our supply chains and activities. As forced labour is linked to environmentally degrading industries with significant climate change impacts, we have been working to gain a better understanding of our high-risk supply chain areas by conducting a supply chain risk assessment, while increasing awareness about the program. In 2025-2026 we did not identify any occurrences of forced labour or child labour being used in our supply chain. Should instances of forced or child labour be identified within the supply chain, we will implement a remediation plan adhering to industry standards and best practices. Our latest report was published in May 2026.

- **Production-related engagement and collaboration**. Linked to our ongoing vision of being leaders in the media industry, opportunities to manage climate-related risk can be found in our ongoing partnerships with the Sustainable Production Forum, the Canadian Audio-Visual Certification Office (CAVCO), the Canadian Media Producers Association (CMPA), BAFTA albert, the European Broadcast Union (EBU), the North American Broadcasters Association, and the Public Media Alliance. For more information, refer to the Partnerships section of this report.

- **Improving resiliency through tabletop exercises:** In 2023, our operations in Yellowknife were directly threatened by wildfires. While we were fortunate to report no injuries to our employees or physical damage to our facilities, we recognized the importance of increasing the resiliency of our response to these types of threats and emergencies. In response, our Health, Safety and Environment team collaborates with the Security and Resiliency department to prepare for the various risks faced by the Corporation including climate-related risks. In 2024, two table top exercises were conducted, one focusing on wildfires and the other centred on our response to the threat of a hurricane. The exercise scenarios developed are meant to be realistic and challenging for participants. Opportunities to conduct these scenarios include when there have been recent events impacting our operations; when new technologies are implemented or if there is staff turnover in key positions. A post mortem is completed after each exercise to capture lessons learned and opportunities for improvement.

4. Metrics and targets

TCFD PILLAR	RECOMMENDATION	RECOMMENDED DISCLOSURES
METRICS AND TARGETS	Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process. b) Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 GHG emissions and the related risks. c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.

As mentioned in the *Strategy* section above, CBC/Radio-Canada is currently in the final year of our five year sustainability plan. Work has begun to identify and develop our next steps. The intention is to build on the successes of the *Greening Our Story* plan, which will remain the core foundation of how we proceed. Our commitment to net zero by 2050 will continue as the driving force of our strategic plan. New targets and commitments aligned with this plan are expected in late-2026. Until then, the following table highlights key metrics relevant to the risks and opportunities identified in Section 2.

2025-2026 summary

While this report outlines CBC/Radio-Canada's climate governance and strategic initiatives for the 2025-2026 fiscal year, the performance metrics and greenhouse gas (GHG) inventory disclosed herein reflect the most recent verified data from the fiscal year ending March 31, 2025 (as published in the fall in our latest Environmental Sustainability Report).

Sustainable Development Goals (SDG)	Indicator	2026 Targets	Results as of March 31, 2025[7], [8]	Progress to Date	TCFD Link to Risk or Opportunity
Fuel and Energy Consumption					
7 AFFORDABLE AND CLEAN ENERGY 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 12 RESPONSIBLE CONSUMPTION AND PRODUCTION 13 CLIMATE ACTION	**GHG emissions**	Reduce by 25% *(Scopes 1, 2 & relevant 3)*	-21%	**On track**	Reduction of our emissions and overall energy footprint is a key mitigation for the risks of "Increased costs associated with climate regulations" and "Public perception on managing climate issues" (p.24-25). Achieving these targets also supports the "Savings from energy efficiency"
	Energy consumption	Reduce by 15% *(Scope 1 & 2)*	-15% (owned facilities only)	**Target achieved**	
	Water consumption	Reduce by 10%	-23% (owned facilities only)	**Target achieved**	

[7] Relative to our 2019-2020 baseline.

[8] The data presented reflects our footprint as of March 31, 2024, the methodology of which was validated by a third party in March 2025. The data for 2023-2024 has been updated to reflect the results of this third party validation. Data is collected through invoices and reports from our utility providers accounting for a delay in data availability at the time of this report. A complete analysis of all data for fiscal year 2024-2025 will be available as part of the Environmental Sustainability Report in late fall 2025.

	Travel	Reduce by 25% *(Scope 3)*	-55%	**Target achieved**	opportunity (p.26).
	Fleet	50% fuel-efficient or alternative-energy and 20% of these alternative-energy (electric or hybrid) *(Scope 1)*	40% in total, out of which 26% is alternative energy	**Target achieved**	
Material Use and Waste					
11 SUSTAINABLE CITIES AND COMMUNITIES 12 RESPONSIBLE CONSUMPTION AND PRODUCTION	**Waste and recycling**	**Revised target** CBC/Radio-Canada commits to following a zero waste framework *(Scope 3)*	N/A	**On track**.	High diversion rate is a key mitigation for the risk of “Increased costs associated with climate regulations” (p.24).

12 RESPONSIBLE CONSUMPTION AND PRODUCTION 13 CLIMATE ACTION 17 PARTNERSHIPS FOR THE GOALS	**Procurement**	25% of the RFP solicitations will contain a sustainability criteria *(Scope 3)*	52% of RFPs contain sustainability criteria.	**On track**	Contracting with sustainable suppliers is a key mitigation to the risk of "Increased costs associated with climate regulations" (p.24).
Sustainable Production					
3 GOOD HEALTH AND WELL-BEING 11 SUSTAINABLE CITIES AND COMMUNITIES 12 RESPONSIBLE CONSUMPTION AND PRODUCTION	**In-house productions**[9]	100% using a carbon calculator	89% of target met	**On track**	Playing an active role in promoting and showcasing sustainable productions supports the "Climate leadership through industry collaboration" (p.26) opportunity and is a key mitigation in the "Public perception on managing
		Revised target In-house productions will be encouraged to pursue certification, where feasible, or will commit	On tourne vert certification achieved for 34 Radio-Canada productions (in-house and independent).	**On track**	

[9] For the purposes of this target, in-house production is defined as network radio or TV current affairs, news magazine style shows and in-house entertainment. Exclusions include news (including daily, local and field productions), co-productions and indies.

13 CLIMATE ACTION 15 LIFE ON LAND		to a sustainability action plan			climate issues” (p.25).
	Independent productions	50% using a carbon calculator	98% of target met.	**On track**	

The changes in GHG emissions year over year can be attributed to a change in the types of productions footprinted. While the aggregate data cannot be directly compared year over year, it is possible to compare the changes in the emissions of a specific genre. A complete analysis of this data can be found at the following links:

- Read the CBC report here
- Read the Radio-Canada report here

These carbon footprint reports have established the benchmarks for the Canadian television industry and are intended as a tool to help CBC and Radio-Canada, as well as their production partners, identify opportunities to reduce their greenhouse gas emissions.

Refer to our latest Environmental Sustainability report for more information about our methodology and ongoing progress toward our 2026 targets.

GHG protocol

CBC/Radio-Canada evaluates our GHG emissions in accordance with requirements of the GHG Protocol: A Corporate Accounting and Reporting Standard. Using the operational control approach, where an organization accounts for 100% of their GHG emissions from operations over which it has control, CBC/Radio-Canada selected the 2019-2020 fiscal year (April 1, 2019 to March 31, 2020) as the baseline year. This decision was determined by the impact COVID-19 had on the operations of our facilities and activities in 2020-2021.

A limited assurance review was conducted by KPMG LLP for our 2019-2020, 2020-2021 and 2021-2022 data. A copy of the Independent Limited Assurance Report is available on page 39 of our 2022-2023 Annual Environmental Sustainability Report.

Together with an external third-party, in September 2024 CBC/Radio-Canada completed a review of our Scope 1, Scope 2 and Scope 3 GHG emissions. The review consisted of an examination of our GHG quantification methods, data collection and reporting processes, and internal controls, as well as conducting testing procedures to ensure the reporting of accurate and complete GHG emissions for the 2023-2024 fiscal year.

CBC/Radio-Canada is currently in the process of replacing our existing ERP, a tool that is critical to enable data to flow between all components of our business procedures. As part of the solution, we will be incorporating environment, social and governance (ESG) requirements in integral parts of the system. Raw data as shared in this report from fiscal years 2024-2025 will undergo a third party limited assurance review in 2026-2027 following the implementation of our new ERP.

GHG emissions are split into one of three scopes:

Scopes explained

Scope 1

Direct emissions from owned assets (e.g., company facilities, equipment and vehicles)

Scope 2

Indirect emissions from energy purchased (e.g., purchased electricity, steam, heating and cooling)

Scope 3

All other indirect emissions (e.g., transportation and employee commuting, waste, leased assets, business travel, purchased goods and services)*

* For CBC/Radio-Canada purposes, Scope 3 excludes production-related commissioned content (independent productions) due to the unavailability of an established methodology.

Scope 3 emissions[10]	Relevance and explanation
Category 1: Purchased goods and services	Deemed to be relevant
Category 2: Capital goods	Deemed to be relevant
Category 3: Fuel- and energy-related activities (not included in Scope 1 or Scope 2)	Deemed to be relevant

[10] For each Scope 3 category, no emissions were calculated using data obtained directly from suppliers or other value chain partners, except for upstream leased assets (Category 8), where 35% of our emissions was directly provided by our real estate property manager.

Category 4: Upstream transportation and distribution	Deemed not to be relevant as not part of CBC/Radio-Canada activities.
Category 5: Waste generated in operations	Deemed to be relevant
Category 6: Business travel	Deemed to be relevant
Category 7: Employee commuting	Deemed to be relevant
Category 8[11]: Upstream leased assets	Deemed to be relevant
Category 9: Downstream transportation and distribution	Deemed not to be relevant as not part of CBC/Radio-Canada activities.
Category 10: Processing of sold products	Deemed not to be relevant as not part of CBC/Radio-Canada activities.
Category 11: Use of sold products	Deemed not to be relevant as not part of CBC/Radio-Canada activities.
Category 12: End-of-life treatment of sold products	Deemed not to be relevant as not part of CBC/Radio-Canada activities.
Category 13: Downstream leased assets	Deemed to be relevant.
Category 14: Franchises	Deemed not to be relevant as not part of CBC/Radio-Canada activities.

[11] All leased CBC/Radio-Canada assets are captured under Scope 3, Category 8.

Category 15: Investments	Deemed not to be relevant as not part of CBC/Radio-Canada activities.

NOTE: For the purposes of our sustainability plan, we have excluded production-related commissioned content (i.e., independent productions) from our Scope 3 evaluation due to the unavailability of established methodology to allow us to accurately calculate these emissions.

For detailed information about the methodology and assumptions applied, refer to our most recent Environmental Sustainability Report.

The progress toward our reduction emissions for Scope 1, 2 and 3 emissions is shown in the table below.

GHG emissions data in tons CO2e

Scopes and categories	2019-2020 (Baseline year)	2023-2024[12]	2024-2025[13]	2025-2026
TOTAL (tCO2e) - ALL SCOPES	76,011	57,467	**57,358**	**N/A**
Scope 1: Direct emissions from owned/controlled operations	3,581	3,293	**3,066**	We continue to collect and analyze our Scope 1, 2 and 3 data at the time of this report. Publication of this data is anticipated in late 2026 in the Environmental Sustainability Report.
Scope 2: Indirect emissions from the use of purchased electricity, steam, heating and cooling	10,225[14]	8,724	**9,084**	
Scope 3: Emissions (deemed relevant)	62,205	45,450	**45,208**	
Category 1: Purchased goods and services[15]	27,942[16]	19,347	**20,022**	
Category 2: Capital goods	8,600	4,929	**5,965**	

[12] Data assured by a third party internal audit review

[13] Preliminary results. Data subject to change pending assurance through an independent Limited Assurance Review.

[14] Baseline recalculated following introduction of Scope 3 Category 13.

[15] Does not include production-related commissioned content due to limitations in data methodology.

[16] Data recalculated in alignment with our new Scope 3 spend based tool.

Category 3: Fuel- and energy-related activities (not included in Scope 1 or Scope 2)	1,461	1,280	**1,270**	
Category 5: Waste generated in operations	438	174	**88**	
Category 6: Business travel	6,486	3,988	**2,895**	
Category 7: Employee commuting	6,004	5,805	**5,818**	
Category 8: Upstream leased assets	8,663	7,508	**7,060**	
Category 13: Downstream leased assets	2,611	2,418	**2,090**	

We have seen a great improvement in the overall reduction of our GHG emissions in fiscal year 2024-2025. These results are directly attributed to the steady work we've been doing to embed sustainability concepts in our daily operations and activities. This work provides the foundation to set our next targets as we move towards net zero by 2050.

To summarize, the preliminary analysis of our GHG emissions for 2024-2025 in comparison to the 2019-2020 baseline year is as follows:

- We have seen a 12% reduction in our combined Scope 1 and Scope 2 emissions when compared to the 2019 baseline.
- Our Scope 3 emissions (categories 3, 5, 6, 7, 8 and 13) have reduced by 25%. This number increases to 27% when categories 1 and 2 are included in the analysis[17].

[17] For the purposes of reporting, Scope 3 Categories 1 and 2 are excluded as the methodology follows a spend-based approach.

Preliminary data will undergo a third party limited assurance review in 2026-2027 following the implementation of our new Enterprise Resource Planning (ERP) tool. Our preliminary results for 2024-2025 remain consistent with years prior. Our biggest opportunities for improvement remain the electrification of our fleet (Scope 1), energy efficiencies with our Transmission Services (Scope 2), and our purchased goods and services (Scope 3).[18]

Net Zero Challenge

Building on an analysis completed on our emissions by source, hotspot and area of impact, in 2024-2025, we completed a net-zero pathway mapping exercise that aligns with requirements of the Net Zero Challenge. Our commitment to Environment and Climate Change Canada's Net Zero Challenge was announced in June 2023.

The pathway we developed is critical for future strategic planning and helped identify several possible decarbonization levers by Scope. The net zero model follows pre-requisites of the Science Based Targets initiative (SBTi) as we work toward alignment. Targets are considered "science-based" if they are in line with what the latest climate science says is necessary to limit global warming to 1.5°C above pre-industrial levels. Science-based targets provide a clearly defined pathway by specifying how much and how quickly an organization needs to reduce their GHG emissions over a specified period of time.

For more information on our sustainability metric and targets, refer to our latest Environmental Sustainability Report.

Measurement uncertainty

We rely on data from both internal tools and third parties to measure our GHG emissions. While these data are based on what we believe to be reasonable calculations for the applicable periods of measurement, there are inherent challenges in collecting this information, particularly as more accurate data sources become gradually available. As a result, changes in the way data are collected could result in certain information provided in future periods not being comparable with information disclosed in prior periods.

For example, base year emissions may need to be recalculated if one of the following occurs:

- The Corporation goes through acquisition or divestment;
- There are structural changes within the Corporation; or

[18] As of the publication of this report, the 2024-2025 data have not been independently reviewed. Data will be released in the next annual sustainability report following review by a third-party consultant.

- There are changes in the calculation methodology that will have a “significant” impact on the base year emission number.